

GOVERNMENT OF TELANGANA
ABSTRACT

Establishment – Industries & Commerce Department – Advances – Sanction of Motor Car Advance of Rs.6,00,000/- against Sri Ishaq Hussain, Office Subordinate, Industries and Commerce Department - Orders – Issued.

INDUSTRIES AND COMMERCE [OP] DEPARTMENT

G.O.Ms.No. 3

Dated: 05-01-2023
Read the following:-

1. G.O.Rt.No.1279, Finance (HRM.IV) Dept., dt:26.07.2022
2. G.O.Rt.No.1511, Finance (HRM.IV) Dept., dt:18.11.2022
3. Application of Sri Mir Ahmed Ali, Asst. Section Officer, Ind. & Com. Dept., dt:10.02.2022
4. Application from Sri Ishaq Hussain, Office Subordinate, dt:03.10.2022
5. From the Director of Sugar & Cane Commissioner, Hyderabad, Lr.Rc.No.495/2014/A1, dt:13.10.2022 & 28.11.2022
6. Govt. Memo No.2865/OP/2022-2, dt:24.11.2022
7. From the Commissioner of Handlooms and Textiles & Apparel Export Parks Telangana State, Hyderabad, Lr.Rc.No.532/16-B1, dt:08.12.2022
8. G.O.Rt.No.202, Ind. & Com. (OP) Dept., dt:31.12.2023

ORDER:-

Under Article 230 of A.P.F.C.(Volume-I), the Government hereby sanction Motor Car Advance of Rs.6,00,000/- (Rupees Six lakhs only) to Sri Ishaq Hussain, Office Subordinate, Industries and Commerce Department for purchase of Motor Car in the open market.

2. The advance sanctioned above shall be met from the funds allotted to Industries & Commerce Department during the Financial Year 2022-23 and amount allotted vide reference 2nd & 8th read above. The advance sanctioned to Sri Ishaq Hussain, Office Subordinate, Industries & Commerce Department shall be recovered in (100) monthly instalments @ Rs.6,000/- and the interest to be accrued there on in (15) monthly instalments.

3. The expenditure shall be debited to the following Head of Account: "7610-Loans to Government Servants etc., M.H.-202 – Advances for purchase of Motor Conveyances; S.H.(04) – Loans for purchase of Motor Cars; 001 – Loans for purchase of Motor Cars".

4. The above sanction is subject to the following conditions:

- a) The Advances is recoverable from the individuals as shown in para-2 above.
- b) Interest @ 5.00% per annum shall be charged on the advance taken. Penal interest @ 1½ times the normal rate of interest shall be collected for misuse of the amount.
- c) The loanee should purchase the Motor Car and furnish the receipt along with RC within one month from the date of drawl of advance.
- d) The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C. Volume-I within fort night from the date of purchase of vehicle.
- e) The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C. Volume-I, before drawl of advance.
- f) The Insurance Policy should be forwarded to the Accountant General, Telangana State, Hyderabad for perusal together with a letter in Form No-5 of A.P.F.C. Volume-I, addressed to the Motor Insurance Company, indicating the fact that the Government of Telangana are interested in the Policy insured.

(p.t.o)

5. It is certified that, the spouse of the individual is not a Government Servant, and this is a first advance towards Motor Car.
6. This order does not require the concurrence of Finance Department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT & CIP

To
Sri Ishaq Hussain, Office Subordinate, Industries & Commerce Department.
The Deputy Pay & Accounts Officer, Telangana Secretariat Branch, Hyderabad.
The Accountant General, Telangana, Hyderabad.
Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER

ANNEXURE

ANNEXURE TO G.O.Ms.No.3, INDUSTRIES AND COMMERCE (OP) DEPARTMENT,
DATED:05.01.2023

Sl. No	Name and Designation	Amount Sanctioned	Date of retirement	Rate of interest	Mode of recovery of	
					Principal	Interest
1	Sri Ishaq Hussain, Office Subordinate, Ind. & Com. Dept.	Rs.6,00,000/-	30.06.2032	5.00 %	In (100) installments @Rs.6,000/-p.m.	in (15) monthly installments

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT & CIP

//FORWARDED :: BY ORDER//

SECTION OFFICER